

Ad hoc announcement pursuant to Art. 53 LR

Hinwil (Switzerland), EMBARGOED UNTIL January 20, 2025, 06:00 a.m. CET

Ad hoc Announcement of the Belimo Group

Double-Digit Organic Growth Validates Belimo's Long-Term Strategy

The Belimo Group achieved strong results, consistently executing its growth strategy and leveraging opportunities in data centers and the renovation market. In 2024, net sales grew 13.1% in local currencies and 9.9% in Swiss francs to CHF 943.9 million.

The Americas market region achieved net sales growth of 19.8% in local currencies. This success builds on an extraordinary sequence of years during which Belimo Americas gained significant market share and solidified its reputation as a key partner in high-end, demanding applications — not only in its traditional business but also among leading chip designers and their network of partners and associated industries. By contributing to the design and commercialization of next-generation data center cooling solutions with our innovative mission-critical components, Belimo has further strengthened its market position not only in the region, but globally. The Americas market region has now become Belimo's largest in terms of absolute revenue contribution, reaffirming its role as a key driver of the company's overall performance.

The EMEA market region achieved solid net sales growth of 5.9% in local currencies. This performance, however, remained influenced by a generally subdued market environment, particularly in new commercial construction and in Germany.

The Asia Pacific market region reported an increase in net sales of 14.6% in local currencies, with revenue momentum increasing sequentially into the second half of the year. This growth was driven by double-digit net sales increases in Belimo India and China, with the latter achieving strong results despite the ongoing challenges in the country's construction sector.

Net Sales by Market Region

in CHF 1'000	2024				2023			
	Net sales	% ²⁾	Growth in CHF	Growth in local currencies	Net sales	% ²⁾	Growth in CHF	Growth in local currencies
EMEA	389'731	41%	3.7%	5.9%	375'920	44%	2.2%	6.4%
Americas	433'976	46%	16.1%	19.8%	373'813	44%	1.5%	7.7%
Asia Pacific	120'153	13%	10.2%	14.6%	109'053	13%	-1.5%	8.2%
Total¹⁾	943'860	100%	9.9%	13.1%	858'785	100%	1.4%	7.2%

¹⁾ due to rounding, amounts presented do not add up precisely to the totals provided

²⁾ in % of total net sales

Building on a strong sequence of years, the Control Valves business line again achieved significant market share gains, delivering robust growth of 15.4% in local currencies and reaffirming Belimo's position as an innovation leader. Similarly, Sensors and Meters continued its growth trajectory, recording a strong increase of 25.0% in local currencies. While Damper Actuators experienced more moderate growth of 9.7% in local currencies, the destocking phase among original equipment manufacturer (OEM) customers has now concluded. Belimo has begun to benefit from some recovery in volumes within its OEM channel, despite the overall subdued business momentum in the new construction industry in EMEA.

Net Sales by Business Line

in CHF 1'000	2024				2023			
	Net sales	% ²⁾	Growth in CHF	Growth in local currencies	Net sales	% ²⁾	Growth in CHF	Growth in local currencies
Damper Actuators	431'666	46%	6.6%	9.7%	404'788	47%	-4.5%	1.1%
Control Valves	468'043	50%	12.1%	15.4%	417'490	49%	6.1%	12.0%
Sensors and Meters	44'152	5%	20.9%	25.0%	36'507	4%	23.3%	31.0%
Total¹⁾	943'860	100%	9.9%	13.1%	858'785	100%	1.4%	7.2%

¹⁾ due to rounding, amounts presented do not add up precisely to the totals provided

²⁾ in % of total net sales

The Belimo Group is the global market leader in the development, production, and sales of field devices for the energy-efficient control of heating, ventilation, and air-conditioning systems. The focus of our core business is on damper actuators, control valves, and sensors and meters. In 2024, the Company reported sales of CHF 944 million and has over 2'400 employees. Information about the Company and its products is available at www.belimo.com. The shares of BELIMO Holding AG have been traded on the SIX Swiss Exchange since 1995 (BEAN).

Today at 9.00 a.m. CET, a call on the sales development 2024 will be held. Please register via this [link](#).

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Agenda	Media and Financial Analysts Conference on the 2024 Financial Statements Annual General Meeting 2025 Publication of Semiannual Report 2025	February 24, 2025 March 24, 2025 July 21, 2025