

Corporate News: Press Release of the Belimo Group
Hinwil (Switzerland), EMBARGOED UNTIL December 10, 2024, 6:00 a.m. CET

Press Release of the Belimo Group

Proactive Succession Planning: James Furlong to Retire as Head of Group Division Americas and Member of the Executive Committee of the Belimo Group

The Board of Directors of the BELIMO Holding AG announces the retirement of James Furlong, Head of Group Division Americas and member of the Executive Committee, effective February 28, 2026. This marks the conclusion of a decade of exemplary leadership and significant contributions to the Belimo Group.

Since taking on his role on March 1, 2016, James Furlong has played a pivotal role in driving Belimo's growth and success in the Americas. His leadership has been instrumental in achieving key milestones that have strengthened the region's contribution to the Group's profitable growth strategy. With his extensive industry expertise and strategic vision, Mr. Furlong has been a driving force in establishing Belimo as the market and technology leader in the HVAC (heating, ventilation, and air conditioning) and building automation sector.

To ensure continuity and to leverage his vast experience, James Furlong will continue to support Belimo as a Senior Advisor following his retirement. In this capacity, he will sponsor and guide the Group's Strategic Initiative Data Centers. His continued involvement underscores his enduring commitment to the organization's success.

The Board of Directors and the entire Belimo team extend their heartfelt gratitude to James Furlong for his outstanding dedication, visionary leadership, and transformative impact over the past decade. His legacy of innovation and excellence will continue to shape Belimo's future endeavors.

The recruiting process for Mr. Furlong's successor as Head of Group Division Americas and member of the Executive Committee has already started, with both internal and external candidates being considered. An announcement will be made in due course.

The Belimo Group is the global market leader in the development, production, and sales of field devices for the energy-efficient control of heating, ventilation, and air-conditioning systems. The focus of our core business is on damper actuators, control valves, sensors and meters. In 2023, the Company reported sales of CHF 859 million and over 2,300 employees. Information about the Company and its products is available at www.belimo.com. The shares of BELIMO Holding AG have been traded on the SIX Swiss Exchange since 1995 (BEAN).

Contact	Lars van der Haegen	+41 43 843 65 12
Agenda	Publication of Sales 2024	January 20, 2025
	Publication Annual Report 2024 /	
	Media and Financial Analysts Conference	February 24, 2025
	Annual General Meeting 2025	March 24, 2025