

Hinwil, December 8, 2015, 07:00

**Press release from the Belimo Group**

**James W. Furlong to become new Head of Americas and member of the Group Executive Committee of the Belimo Group**

The BELIMO Holding AG Board of Directors appointed James W. Furlong as the Head of Americas and member of the Group Executive Committee. Mr. Furlong is the successor of Lars van der Haegen, who has been leading as CEO of the Belimo Group since July 1, 2015.

J. Furlong has been managing the industrial refrigeration business of Johnson Controls, Building Efficiency Group, with global accountability since 2008. From 1999-2008, he worked in various functions at the Baltimore Aircoil Company, Inc., and also worked in various functions at York International Corporation from 1991-1999. J. Furlong is a professional engineer (P.E.) with a bachelor's degree in Engineering from the Manhattan College in Riverdale, New York and a master's degree in Business Administration from Loyola College in Baltimore, Maryland. With his extensive experience in the HVAC field, he has the necessary qualifications to lead and further develop Belimo in the Americas. He will enter his new role on March 1, 2016.

The Belimo Group will continue to follow its profitable growth strategy and furthermore position itself as the market and technology leader.

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*The Belimo Group is a leading global manufacturer of innovative electrical actuator solutions and valve systems for heating, ventilation and air-conditioning systems. The Group generated sales of CHF 494 million in 2014 and employs close to 1450 people. Information about the company and its products is available on the Internet at [www.belimo.com/investorrelations](http://www.belimo.com/investorrelations).*

*The shares of BELIMO Holding AG have been traded on the SIX Swiss Exchange since 1995 (BEAN).*

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<b>Contact</b>	Beat Trutmann, CFO	Phone +41 43 843 62 65
<b>Agenda</b>	Publication of 2015 preliminary results Media information session / Publication of 2015 Annual Report Annual General Meeting 2016	February 10, 2016  March 21, 2016 April 25, 2016

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**James W. Furlong****Personal details**

Nationality	American
Place of residence	Baltimore, USA
Marital status	Married
Degree	Master of Business Administration (MBA), Loyola College Maryland, Baltimore, MD

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**Education**

1983	Bachelor of Engineering (BE), Manhattan College, Riverdale, NY
1990	License – Professional Engineer, State of Connecticut
1998	Master of Business Administration (MBA) Loyola College Maryland, Baltimore, MD
2007	Certificate – Chicago Management Institute The University of Chicago Graduate School of Business, Chicago, IL

**Professional experience**

Since 2008	Johnson Controls, Inc. Waynesboro, PA Vice President, Industrial Refrigeration, Building Efficiency Group
1999 – 2008	BALTIMORE AIRCOIL COMPANY, INC., Baltimore, MD Functions: 1999 Director Sales, 2000 Vice President Sales, 2003 Vice President Sales and Marketing Americas, 2008 Vice President Engineering
1991 – 1999	YORK INTERNATIONAL CORPORATION, York, PA Functions: 1991 Marketing Manager Gas Cooling Products and Applied Systems Group, 1995 Branch Manager Unitary Products Group

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