



Belimo 1997: Again Considerable Growth in Sales and Profit

Consistent specialization consolidates top position

In 1997, the Belimo Group in Wetzikon, a worldwide leader in electrical damper actuators for ventilation and air-conditioning equipment, again significantly increased its sales and profits compared with the previous year. Consolidated gross sales have increased by around 17 percent to CHF 147 million, the consolidated earnings by over 40 percent to CHF 15.2 million.

This growth of the sales is mainly the result of consistent orientation to a special field, a tighter organization, technological market leadership and the worldwide efficient customer-oriented sales organization. A little part of this growth is due to the development of the currency situation.

The highest increase in sales was achieved in the United States in local currency with 21 percent. Pleasing growth rates were also obtained in Europe in spite of difficult market conditions and Belimo's market share again rose in all fields as a result. Belimo has managed to sell a total of 1.4 million actuators in 1997 or 170'000 more than last year.

Due to innovative developmental projects the Belimo Group strives for healthy growth in the next few years.